

**Excerpt from the December 15, 2021, Minutes of the Board Meetings
Videoconferencing of the Board and/or committee meetings**

Allianz PNB Life Insurance, Inc. Board Meeting Minutes
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Atty. Herrera stated that the meeting is being conducted through remote communication pursuant to Section 52 of the Revised Corporation Code of the Philippines¹ which provides that directors who cannot physically attend or vote at board meetings can participate and vote through remote communication such as videoconferencing, teleconferencing, or other alternative modes of communication that allow them reasonable opportunities to participate.

Atty. Herrera thereafter conducted a roll call. The directors registered their presence and confirmed that they can clearly hear and/or see the other attendees. They likewise confirmed that they received the agenda and materials for the meeting.

Atty. Herrera informed the directors that pursuant to Securities and Exchange Commission Memorandum Circular No. 06-2020, there will be an audio and/or video recording of the meeting.

After the roll call and the foregoing confirmations, Atty. Herrera certified that a quorum existed for the valid transaction of business.

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F. Confirmation of Number of Directorships, Term Limits and Total Continuing Training Hours of Directors

Mr. von Lindeiner stated that the Corporate Governance and Nomination and Compensation ("CGNC") Committee, during its meeting held on 14 December 2021, discussed the Number of Directorships, Term Limits and Total Continuing Training Hours of the Directors of the Corporation. He stated that all directors are compliant with the Insurance Commission's requirement of directorships up to a maximum of five (5) Insurance Commission Regulated Entities and Publicly-Listed Companies, term limits, and training requirement.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, noted the Report on the Confirmation of Number of Directorships, Term Limits and Total Continuing Training Hours of Directors.

**Excerpt from the December 15, 2021, Minutes of the Board Meetings
2022 Business Plan**

H. 2022 Business Plan

Mr. Grenz stated that the Executive Committee, during its meeting held on 15 December 2021, recommended for Board approval the 2022 Business Plan of the Corporation.



After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolution:

Resolution No. 2021-BD-38

"RESOLVED, AS IT IS HEREBY RESOLVED, That the Board of Directors hereby approves the 2022 Business Plan of the Corporation."